



Agenda

Meeting of the Board of Trustees of the Grand Marais Public Library

Date: Thursday, February 26, 2026 at 5 PM

Location: Grand Marais Public Library

Members of the Board may participate in this meeting via electronic means.

A. 5:00 PM Call to Order

B. Roll Call and Introduction of Visitors

C. Open Forum

The public is invited to speak at this time. Open Forum is limited to one half-hour. No person may speak more than five (5) minutes or more than once. Each subject will have a limit of ten (10) minutes. Board members may ask questions of the speaker. With the agreement of the Board, such matters taken up during the open forum may be scheduled on the current agenda or future agenda.

D. Approve Consent Agenda

- Approve Agenda
- Approve Bills

NEW BUSINESS

E. Library Finances with Kim Vanbeck, City Finance Director

- Overview of the library's financial policy applied to expense sheets
- Review of monthly expense sheets

G. Boilers Replacement

STANDING ITEM

H. Strategic Plan Implementation

I. Library Director's Report

- Website Accessibility and Infrastructure Review

J. Communications

- St Paul MN Foundation: Fund Statement
- Boreal Waters: Fund Statements (3)

The Grand Marais Public Library increases knowledge, inspires creativity, removes barriers, and builds community across Cook County.



Bills

Date	Acct.#	Description	Category	Expense	Comments
2/4/2026					
	211				
		Amazon	200	\$ 53.23	1PQ4-RGWF-GVTL
		Amazon	200	\$ 190.86	1R77-FKG3-DJQD
		ImperialDade	200	\$ 245.40	#4474047
		Como Oil & Propane	217	\$ 432.45	#1520479407
		MetroSales	310	\$ 135.99	INV2990089
		Vestis	310	\$ 194.54	#2630512582
		City of Grand Marais	380	\$ 972.07	January Utility
		Ingram	435	\$ 199.25	#94205502
		MidAmerica	435	\$ 264.45	#0084209
		Library 2.0	330	\$ 258.00	#02022026-1066 -
		Amazon	447	\$ 103.65	1XVX-Y6W1-DRNY
		Amazon	447	\$ 84.16	1FKC-7L4P-VCJT
		Possibilities Quartet	447	\$ 1,000.00	1/27/2026
		North Road Knits	447	\$ 25.00	WRP
		Amazon	447	\$ 59.99	1P4D-VRR7-JCLH
		Amazon	447	\$ 179.10	WRP
		Amazon	447	\$ 713.64	1JH6-PF7R-341N
		Sundew	449	\$ 374.96	1/16/2026
	0				
	211 SUBTOTAL			\$ 5,486.74	



Date	Acct.#	Description	Category	Expense	Comments
2/18/2026					
	211				
		amazon	200	\$24.48	1FP4-TG4C-LYYR
		amazon	200	\$ 5.68	1J1C-HVKG-VM4R
		amazon	330	\$ 31.45	1J1C-HVKG-VM4R
		amazon	200	\$ 175.00	1KDF-1XMT-N4RR
		amazon	200	\$ 39.99	1X7T-1J4M-XGLG
		Cook County Home Center	220	\$ 6.59	#372815
		Arrowhead Broadband	321	\$ 207.67	Billed 2/4/26
		Ingram	435	\$ 389.71	#94254367
		amazon	437	\$ 19.95	1KXF-KRRT-QJRQ
		Petty Cash	447	\$ 8.00	Oddz & Endz baskets
		amazon	447	\$ 38.65	1YPT-YTG1-6YJC
		Johnson's foods	447	\$ 12.43	#00021067
		USA Today	447	\$ 398.79	2/16/2026
		Sundew Tech	449	\$ 374.96	invoice date: 1/16/2026
		Sundew Tech	449	\$ 119.97	invoice date 2/16/2026
		Sundew Tech	580	\$ 8,102.71	Security Cameras / Invoice date 2/16/2026
	0				
	211 SUBTOTAL			\$ 9,956.03	
	215	Sundew Tech	580	\$ 2,000.00	Security Cameras / Invoice date 2/16/2026

CITY OF GRAND MARAIS INVESTMENTS

December 2025

FUND	INVESTMENT	DATE OF PURCHASE	MATURITY DATE	INTEREST RATE	BEGINNING BALANCE	PURCHASE	INTEREST RECEIVED	REDEMPTION	ENDING BALANCE	
215- Library Restricted										
LMCIT	4M Fund			3.48%	51,053.02		162.85		51,215.87	215-10101
M. Lacey	NSFCU	09/23/04		0.35%	18,492.30		7.85		18,500.15	215-10101
Patronage R	NSFCU			10.00%	2,759.77		22.43		2,782.20	215-10101
SSB	SECSB MM			0.90%	141,358.49		41.26	(100,000.00)	41,399.75	215-10102
LMCIT	4M Fund			3.48%	141,235.24		450.58		141,685.82	215-10102
									\$255,583.79	
Available amount									61,169.40	215-10101
Restricted amount									194,414.39	215-10102
									255,583.79	

I will move \$11,328.82 from top LMCIT to last LMCIT



CITY OF GRAND MARAIS
City of Grand Marais Balance Sheet
 Current Period: December 2025

Account Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	2025 YTD Bal
211 LIBRARY						
LIBRARY						
G 211-10100 Cash	\$294,201.77	\$803.02	\$23,493.57	\$489,133.81	\$390,178.40	\$393,157.18
G 211-10200 Petty Cash	\$23.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23.00
G 211-11500 Accounts Receiv	\$0.00	\$0.00	\$22.00	\$0.00	\$26.50	-\$26.50
G 211-11800 Return Checks	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 211-15500 Prepaid Items	\$6,265.81	\$0.00	\$0.00	\$0.00	\$0.00	\$6,265.81
G 211-20200 Accounts Payabl	-\$1,476.32	\$0.00	\$0.00	\$1,476.32	\$0.00	\$0.00
G 211-20202 Accounts Payabl	-\$12,624.09	\$0.00	\$0.00	\$0.00	\$0.00	-\$12,624.09
G 211-20203 AP Compensated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 211-20800 Taxes Due (Stat	-\$50.00	\$33.00	\$34.55	\$585.00	\$545.51	-\$10.51
G 211-25300 Unassigned Fun	-\$280,074.36	\$23,460.57	\$746.47	\$389,593.40	\$490,038.12	-\$380,519.08
G 211-25301 Nonspendable F	-\$6,265.81	\$0.00	\$0.00	\$0.00	\$0.00	-\$6,265.81
LIBRARY	\$0.00	\$24,296.59	\$24,296.59	\$880,788.53	\$880,788.53	\$0.00
211 LIBRARY	\$0.00	\$24,296.59	\$24,296.59	\$880,788.53	\$880,788.53	\$0.00



CITY OF GRAND MARAIS
City of Grand Marais Balance Sheet
 Current Period: December 2025

Account Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	2025 YTD Bal
215 LIBRARY RESTRICTED FUND						
LIBRARY RESTRICTED FUND						
G 215-10100 Cash	-\$35,301.78	\$100,250.27	\$0.00	\$136,018.56	\$99,410.46	\$1,306.32
G 215-10101 MONEY MARKET	\$70,047.95	\$193.13	\$11,328.82	\$2,450.27	\$11,328.82	\$61,169.40
G 215-10102 CASH-RESTRICT	\$0.00	\$194,414.39	\$0.00	\$194,414.39	\$0.00	\$194,414.39
G 215-10104 Cash - Reserve	\$276,748.70	\$491.84	\$283,085.57	\$6,336.87	\$283,085.57	\$0.00
G 215-11500 Accounts Receiv	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 215-15500 Prepaid Items	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 215-20200 Accounts Payabl	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 215-20700 Due to Other Fu	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 215-25300 Unassigned Fun	\$17,159.15	\$100,000.00	\$188,460.59	\$138,176.76	\$217,811.63	-\$62,475.72
G 215-25301 Nonspendable F	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 215-25306 Retriected Fund B	-\$34,643.78	\$0.00	\$83,856.22	\$0.00	\$83,856.22	-\$118,500.00
G 215-25307 Unassigned-Hma	-\$245,561.74	\$297,174.91	\$100,491.84	\$351,898.61	\$106,336.87	\$0.00
G 215-25317 Asd Fd-Ins. Rese	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	-\$10,000.00
G 215-25320 Asd Fd-Carpet	-\$34,250.00	\$0.00	\$2,000.00	\$6,510.00	\$10,674.39	-\$38,414.39
G 215-25326 Assigned Fnd Ba	\$0.00	\$0.00	\$27,500.00	\$0.00	\$27,500.00	-\$27,500.00
G 215-25328 Asd Fd-Lib Impr	-\$14,198.50	\$14,198.50	\$0.00	\$14,198.50	\$0.00	\$0.00
LIBRARY RESTRICTED FUND	\$0.00	\$706,723.04	\$706,723.04	\$850,003.96	\$850,003.96	\$0.00
215 LIBRARY RESTRICTED FUN	\$0.00	\$706,723.04	\$706,723.04	\$850,003.96	\$850,003.96	\$0.00



CITY OF GRAND MARAIS
City of Grand Marais Balance Sheet
Current Period: December 2025

Account Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	2025 YTD Bal
	\$0.00	\$731,019.63	\$731,019.63	\$1,730,792.49	\$1,730,792.49	\$0.00



CITY OF GRAND MARAIS
City of Grand Marais Revenue Guideline
 Current Period: December 2025
 Current Qtr: 4

F Account Descr	2025 Budget	December 2025 Amt	2025 YTD Amt	2025 YTD Balance	2025 % of Budget	2024 YTD Amt
211 LIBRARY						
00000 General Departments						
R 211-00000-33100 Federal Grants an	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
R 211-00000-33620 Other County Gra	\$220,410.00	\$0.00	\$220,410.00	\$0.00	100.00%	\$202,469.00
R 211-00000-34109 Miscellaneous Ser	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
R 211-00000-35103 Library Fines	\$0.00	\$5.50	\$190.22	-\$190.22	0.00%	\$133.40
R 211-00000-36222 Copies Charged	\$5,000.00	\$406.92	\$6,806.83	-\$1,806.83	136.14%	\$6,759.69
R 211-00000-36224 Book Replacemen	\$0.00	\$95.49	\$448.91	-\$448.91	0.00%	\$542.01
R 211-00000-36225 Library Card Repl	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
R 211-00000-36226 Out of State Libra	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$62.68
R 211-00000-36230 Contributions and	\$0.00	\$58.00	\$1,538.02	-\$1,538.02	0.00%	\$1,809.60
R 211-00000-36231 Other Grants	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
R 211-00000-36239 ALS Crossover Rei	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
R 211-00000-36243 ALS Postage Reim	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
R 211-00000-39201 Transfer from Gen	\$249,881.00	\$0.00	\$250,900.18	-\$1,019.18	100.41%	\$232,825.00
R 211-00000-39206 Transfer From Ha	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
R 211-00000-39210 Transfer From Lib	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
00000 General Departments	\$475,291.00	\$565.91	\$480,294.16	-\$5,003.16		\$444,601.38
211 LIBRARY	\$475,291.00	\$565.91	\$480,294.16	-\$5,003.16		\$444,601.38



CITY OF GRAND MARAIS
City of Grand Marais Revenue Guideline
 Current Period: December 2025
 Current Qtr: 4

F Account Descr	2025 Budget	December 2025 Amt	2025 YTD Amt	2025 YTD Balance	2025 % of Budget	2024 YTD Amt
215 LIBRARY RESTRICTED FUND						
00000 General Departments						
R 215-00000-33620 Other County Gra	\$1,000.00	\$0.00	\$1,164.39	-\$164.39	116.44%	\$1,000.00
R 215-00000-36210 Interest Earnings	\$0.00	\$193.40	\$2,288.77	-\$2,288.77	0.00%	\$2,797.94
R 215-00000-36230 Contributions and	\$0.00	\$250.00	\$20,792.79	-\$20,792.79	0.00%	\$13,173.00
R 215-00000-36231 Other Grants	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
R 215-00000-36236 Minnesota Founda	\$0.00	\$0.00	\$1,533.54	-\$1,533.54	0.00%	\$1,410.21
R 215-00000-36238 Margret Lacey Me	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
R 215-00000-36239 ALS Crossover Rei	\$0.00	\$0.00	\$2,884.00	-\$2,884.00	0.00%	\$4,805.50
R 215-00000-36240 Insurance Refund	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
R 215-00000-36242 ALS Best Sellers Pl	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$744.53
R 215-00000-39201 Transfer from Gen	\$1,000.00	\$0.00	\$1,000.00	\$0.00	100.00%	\$1,000.00
R 215-00000-39205 Transfer From Lib	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
00000 General Departments	\$2,000.00	\$443.40	\$29,663.49	-\$27,663.49		\$24,931.18
45508 Special Collections						
R 215-45508-36210 Interest Earnings	\$0.00	\$491.84	\$6,336.87	-\$6,336.87	0.00%	\$7,298.21
R 215-45508-39206 Transfer From Ha	\$0.00	\$100,000.00	\$100,000.00	-\$100,000.00	0.00%	\$0.00
45508 Special Collections	\$0.00	\$100,491.84	\$106,336.87	-\$106,336.87		\$7,298.21
215 LIBRARY RESTRICTED FUND	\$2,000.00	\$100,935.24	\$136,000.36	-\$134,000.36		\$32,229.39



CITY OF GRAND MARAIS
City of Grand Marais Revenue Guideline
 Current Period: December 2025
 Current Qtr: 4

F Account Descr	2025 Budget	December 2025 Amt	2025 YTD Amt	2025 YTD Balance	2025 % of Budget	2024 YTD Amt
	\$477,291.00	\$101,501.15	\$616,294.52	-\$139,003.52		\$476,830.77



CITY OF GRAND MARAIS

City of Grand Marais Expenditure Guideline

Current Period: December 2025

F Account Descr	2025 Budget	December 2025 Amt	2025 YTD Amt	2025 Balance	2025 % of Budget	2024 YTD Amt
211 LIBRARY						
45500 Libraries (GENERAL)						
E 211-45500-101 Salary (Full-Time Em	\$184,746.00	\$9,521.36	\$151,697.28	\$33,048.72	82.11%	\$177,393.14
E 211-45500-103 Salary (Part-Time Em	\$106,605.00	\$5,923.82	\$85,870.28	\$20,734.72	80.55%	\$86,608.68
E 211-45500-105 Overtime	\$0.00	\$0.00	\$1,635.93	-\$1,635.93	0.00%	\$1,768.93
E 211-45500-109 Salary(Maintenance)	\$2,000.00	\$183.93	\$1,580.97	\$419.03	79.05%	\$773.69
E 211-45500-111 Salary - Clean	\$7,171.00	\$566.38	\$5,873.54	\$1,297.46	81.91%	\$4,200.82
E 211-45500-121 PERA	\$22,539.00	\$1,214.68	\$18,358.01	\$4,180.99	81.45%	\$20,092.42
E 211-45500-122 FICA	\$18,632.00	\$964.48	\$14,722.84	\$3,909.16	79.02%	\$15,930.68
E 211-45500-125 Medicare	\$4,482.00	\$225.56	\$3,443.14	\$1,038.86	76.82%	\$3,725.71
E 211-45500-126 MN Medical Leave	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
E 211-45500-127 MN Family Leave	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
E 211-45500-131 Employer Paid Health	\$47,377.00	\$1,944.71	\$28,442.49	\$18,934.51	60.03%	\$35,103.39
E 211-45500-133 Employer Paid Life	\$495.00	\$29.76	\$334.08	\$160.92	67.49%	\$367.06
E 211-45500-140 Unemployment Comp	\$0.00	\$0.00	\$251.73	-\$251.73	0.00%	\$0.00
E 211-45500-150 Worker s Comp (GEN	\$1,500.00	\$0.00	\$1,133.21	\$366.79	75.55%	\$1,412.27
E 211-45500-200 Office Supplies (GEN	\$6,000.00	\$273.78	\$5,497.96	\$502.04	91.63%	\$4,335.92
E 211-45500-217 Heating Fuel	\$4,200.00	\$0.00	\$1,709.69	\$2,490.31	40.71%	\$2,737.40
E 211-45500-220 Repair/Maint Supply (\$1,000.00	\$0.00	\$609.61	\$390.39	60.96%	\$1,360.87
E 211-45500-221 Equipment Parts/Buili	\$0.00	\$19.59	\$19.59	-\$19.59	0.00%	\$0.00
E 211-45500-310 Service Agreements	\$8,600.00	\$128.90	\$10,423.45	-\$1,823.45	121.20%	\$10,761.82
E 211-45500-321 Telephone	\$2,500.00	\$208.12	\$2,482.24	\$17.76	99.29%	\$2,226.00
E 211-45500-322 Postage	\$75.00	\$0.00	\$47.73	\$27.27	63.64%	\$18.33
E 211-45500-330 Transportation/Schoo	\$4,800.00	\$602.06	\$2,062.15	\$2,737.85	42.96%	\$2,357.49
E 211-45500-340 Advertising	\$600.00	\$0.00	\$625.76	-\$25.76	104.29%	\$331.50
E 211-45500-360 Insurance (GENERAL	\$10,000.00	\$0.00	\$8,367.91	\$1,632.09	83.68%	\$8,972.33
E 211-45500-380 Utility Services (GENE	\$7,000.00	\$533.82	\$3,269.00	\$3,731.00	46.70%	\$5,613.28
E 211-45500-428 Cash Short	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$7.51
E 211-45500-430 Miscellaneous (GENE	\$300.00	\$0.00	\$305.10	-\$5.10	101.70%	\$190.09
E 211-45500-435 Books, Periodicals	\$28,500.00	\$572.85	\$22,131.54	\$6,368.46	77.65%	\$27,720.95
E 211-45500-436 Membership Dues	\$575.00	\$0.00	\$410.00	\$165.00	71.30%	\$200.00
E 211-45500-437 Audio Visual / DVD	\$4,000.00	\$20.98	\$872.31	\$3,127.69	21.81%	\$2,290.94
E 211-45500-440 Other Physical Items	\$250.00	\$0.00	\$18.96	\$231.04	7.58%	\$203.98
E 211-45500-444 Electronic Books, Peri	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
E 211-45500-447 Programming	\$0.00	\$161.25	\$1,864.96	-\$1,864.96	0.00%	\$0.00
E 211-45500-449 Automation	\$1,500.00	\$183.98	\$5,787.98	-\$4,287.98	385.87%	\$1,241.51
E 211-45500-520 Capital Outlay (Buildi	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
E 211-45500-580 Capital Outlay (Equip	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
45500 Libraries (GENERAL)	\$475,447.00	\$23,280.01	\$379,849.44	\$95,597.56		\$417,946.71
211 LIBRARY	\$475,447.00	\$23,280.01	\$379,849.44	\$95,597.56		\$417,946.71



CITY OF GRAND MARAIS
City of Grand Marais Expenditure Guideline
 Current Period: December 2025

F Account Descr	2025 Budget	December 2025 Amt	2025 YTD Amt	2025 Balance	2025 % of Budget	2024 YTD Amt
215 LIBRARY RESTRICTED FUND						
45500 Libraries (GENERAL)						
E 215-45500-200 Office Supplies (GEN	\$0.00	\$0.00	\$76.04	-\$76.04	0.00%	\$1,412.86
E 215-45500-220 Repair/Maint Supply (\$0.00	\$0.00	\$1,172.58	-\$1,172.58	0.00%	\$7,784.55
E 215-45500-221 Equipment Parts/Buili	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
E 215-45500-225 Landscaping Material	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
E 215-45500-304 Attorney(Civil)	\$0.00	\$0.00	\$14,383.57	-\$14,383.57	0.00%	\$0.00
E 215-45500-330 Transportation/Schoo	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$3,444.46
E 215-45500-430 Miscellaneous (GENE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$100.00
E 215-45500-435 Books, Periodicals	\$0.00	\$0.00	\$1,293.92	-\$1,293.92	0.00%	\$80.15
E 215-45500-436 Membership Dues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
E 215-45500-437 Audio Visual / DVD	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$450.00
E 215-45500-438 Donations-Other Org	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
E 215-45500-444 Electronic Books, Peri	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
E 215-45500-447 Programming	\$0.00	\$0.00	\$8,533.25	-\$8,533.25	0.00%	\$5,577.40
E 215-45500-449 Automation	\$0.00	\$0.00	\$4,759.56	-\$4,759.56	0.00%	\$3,213.17
E 215-45500-520 Capital Outlay (Buildi	\$2,000.00	\$0.00	\$0.00	\$2,000.00	0.00%	\$19,649.00
E 215-45500-560 Capital Outlay (Furnit	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
E 215-45500-580 Capital Outlay (Equip	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
E 215-45500-590 Capital Outlay Books	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
E 215-45500-711 Transfer to Library Fu	\$0.00	\$100,000.00	\$100,000.00	-\$100,000.00	0.00%	\$0.00
45500 Libraries (GENERAL)	\$2,000.00	\$100,000.00	\$130,218.92	-\$128,218.92		\$41,711.59
45508 Special Collections						
E 215-45508-228 Repair & Maintenanc	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$3,012.24
E 215-45508-302 Architects Fees	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
E 215-45508-304 Attorney(Civil)	\$0.00	\$0.00	\$5,162.50	-\$5,162.50	0.00%	\$0.00
E 215-45508-447 Programming	\$0.00	\$0.00	\$500.00	-\$500.00	0.00%	\$0.00
E 215-45508-520 Capital Outlay (Buildi	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$2,035.00
E 215-45508-523 Capital Outlay (Land)	\$0.00	\$0.00	\$5,302.00	-\$5,302.00	0.00%	\$0.00
E 215-45508-560 Capital Outlay (Furnit	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
E 215-45508-580 Capital Outlay (Equip	\$0.00	\$0.00	\$49,421.70	-\$49,421.70	0.00%	\$0.00
45508 Special Collections	\$0.00	\$0.00	\$60,386.20	-\$60,386.20		\$5,047.24
215 LIBRARY RESTRICTED FUND	\$2,000.00	\$100,000.00	\$190,605.12	-\$188,605.12		\$46,758.83



CITY OF GRAND MARAIS
City of Grand Marais Expenditure Guideline
 Current Period: December 2025

F Account Descr	2025 Budget	December 2025 Amt	2025 YTD Amt	2025 Balance	2025 % of Budget	2024 YTD Amt
	\$477,447.00	\$123,280.01	\$570,454.56	-\$93,007.56		\$464,705.54



GRAND MARAIS LIBRARY

Heating System Assessment

4701 MIKE COLALILLO DRIVE | DULUTH, MN 55807 | PHONE 218.628.1027 | FAX 218.628.1174

BOILERS

The boilers, installed in 2011, are showing their age. The owners manual recommends combustion analysis readings on high fire, they both burned clean and stayed within the limits set in owners manual. Combustion analyzer printouts were taped to the front of each boiler. Both boilers have condensate leaking from the neutralizer assemblies. The neutralizers were not opened up for further inspection as it is already clear they are in need of replacement. We recommend replacing them soon as the leaking condensate is damaging the concrete floor and areas of drywall. The boiler condensate traps both need to be cleaned as well. Any time a zone valve is driven open by its thermostat, these boilers will try to reach their target temperature setpoint of 186°F. Each boiler has an internal pump which draws .57 amps on medium speed. Each boiler has a 30 PSIG safety relief valve. Onboard pressure gauges both read 32 PSIG when boilers are near setpoint. Surprisingly, they are still releasing. The relief discharge piping (PVC) is much greater than 6" above the finished floor. When the boilers were allowed to cool down, the pressures dropped into the high 20's. A larger expansion tank would help keep the pressures in check. The current expansion tank is the smallest model available (*to the best of our knowledge*).

PUMPS 1 & 2

These pumps back each other up by manual changeover. Only one switch is left on at a time. If a pump's switch is in the off position, a ball valve must be closed to prevent short circuiting of water. They are not set up as an automatic lead / lag. They both appear to be in good working order. Their independent start / stop commands come from Taco switching relays. Any time a zone valve is driven open by its thermostat, the zone valves end switch starts a pump and both boilers thru the Taco switching relay that is powered. When all heating thermostats are satisfied, the pump and boilers shut off.

PUMP 3

This pump is dedicated to serving in-floor heat tubing. Pump 3 receives its start / stop command from a Taco switching relay looking at all eight zone valve actuator contacts. Any time an in-floor zone valve is driven open by its thermostat, the Taco switching relay starts pump 3 and both boilers.

OPTIMA SERIES OUTDOOR RESET BOILER CONTROL

This reset boiler control is not being used. The loop water temperature sensor has been removed from the pipe. The controller setpoint is 140°F which is way too low to properly heat finned tube radiation. With sensor removed, the control keeps boilers firing past the 140°F mark. Some research would be needed to determine whether this control is capable of properly controlling these boilers according to an outdoor reset schedule.

IN FLOOR HEATING SYSTEM

A Taco three way tempering valve controls the temperature of the water being supplied to the in-floor tubing. The water was 130°F upon technician's arrival. He dialed it down to 120°F to prevent overheating the tubing. With eight tubing loops buried in the slab, each tubing loop has its own valve / actuator setup. The actuators are wired into two zones; 1st zone (3 loops), 2nd zone (5 loops). Despite

technician's best attempts, trying each thermostat individually, he could not determine which two thermostats controlled these two zones. Valve actuators position changes were witnessed and photographed so it is obvious they are being controlled somehow.

FAN COIL UNITS

There coil units are direct expansion cooling systems. They each have a dedicated cooling thermostat which starts / stops the supply fan and an outside condensing unit. No further inspection was performed.

CABINET UNIT HEATERS

The building's two entries each have a cabinet unit heater with a dedicated thermostat which drives open a zone valve.

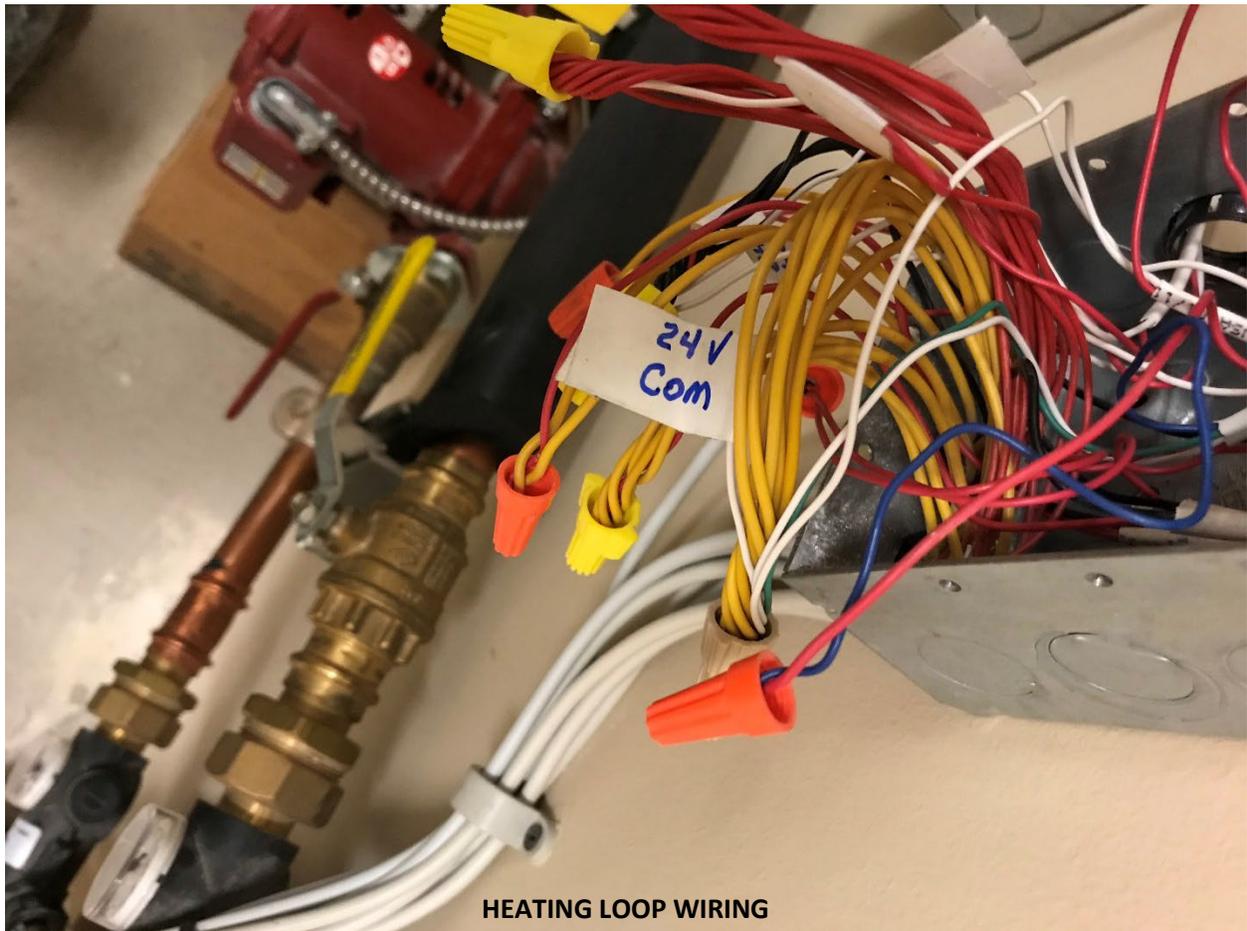
HOT WATER RADIATION

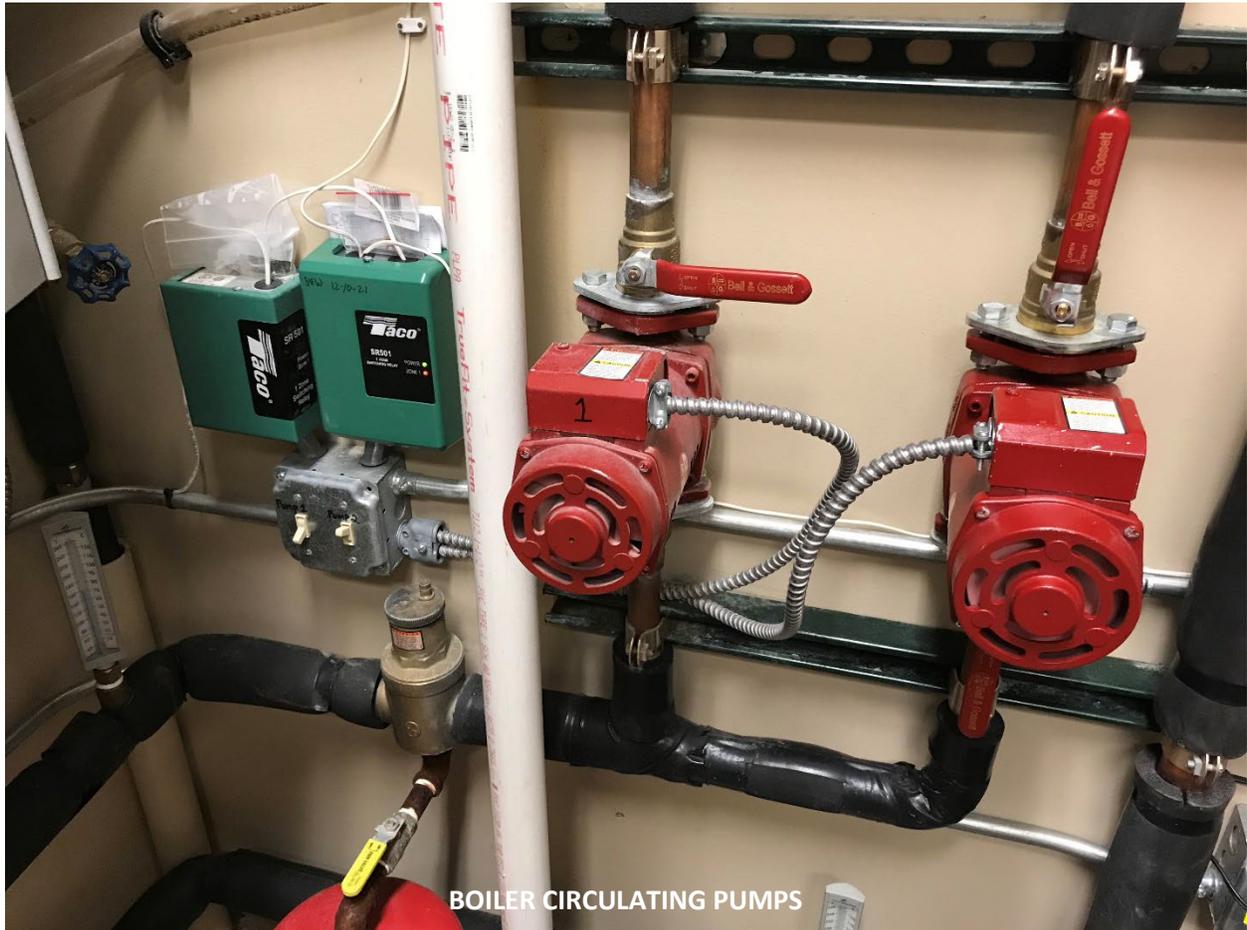
Each zone has a thermostat and zone valve. No deficiencies were observed.

AIR EXCHANGE UNITS

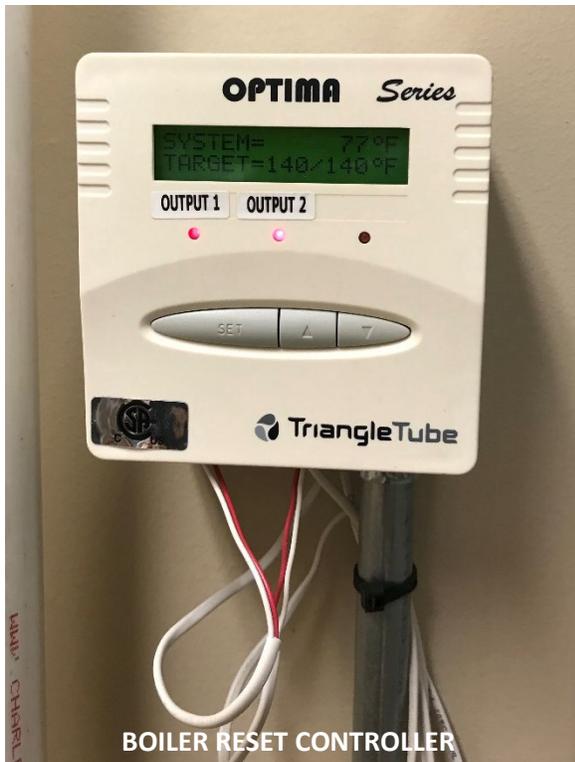
Two air exchangers provide the fan coil units with fresh air. No further inspection was performed.



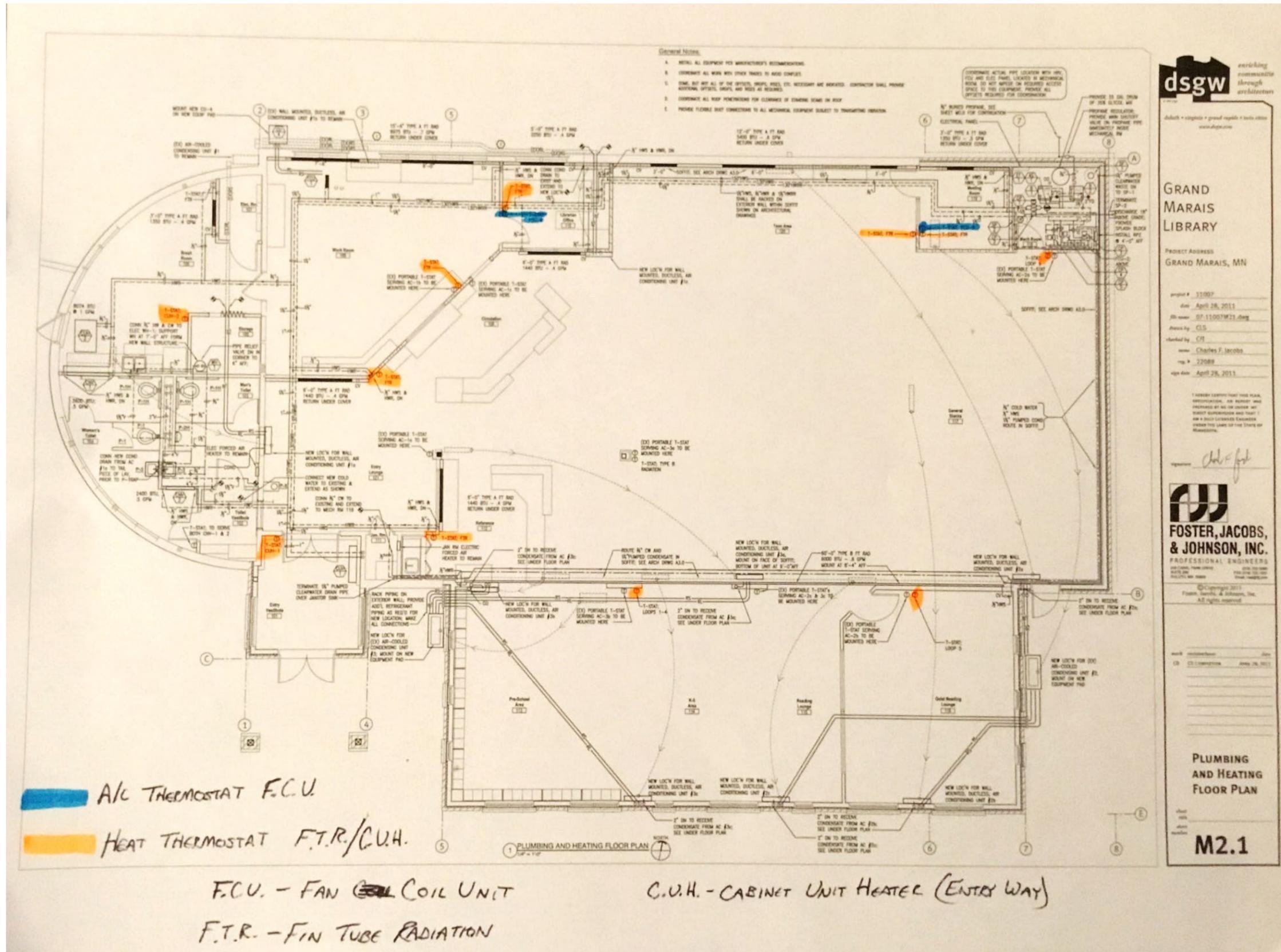


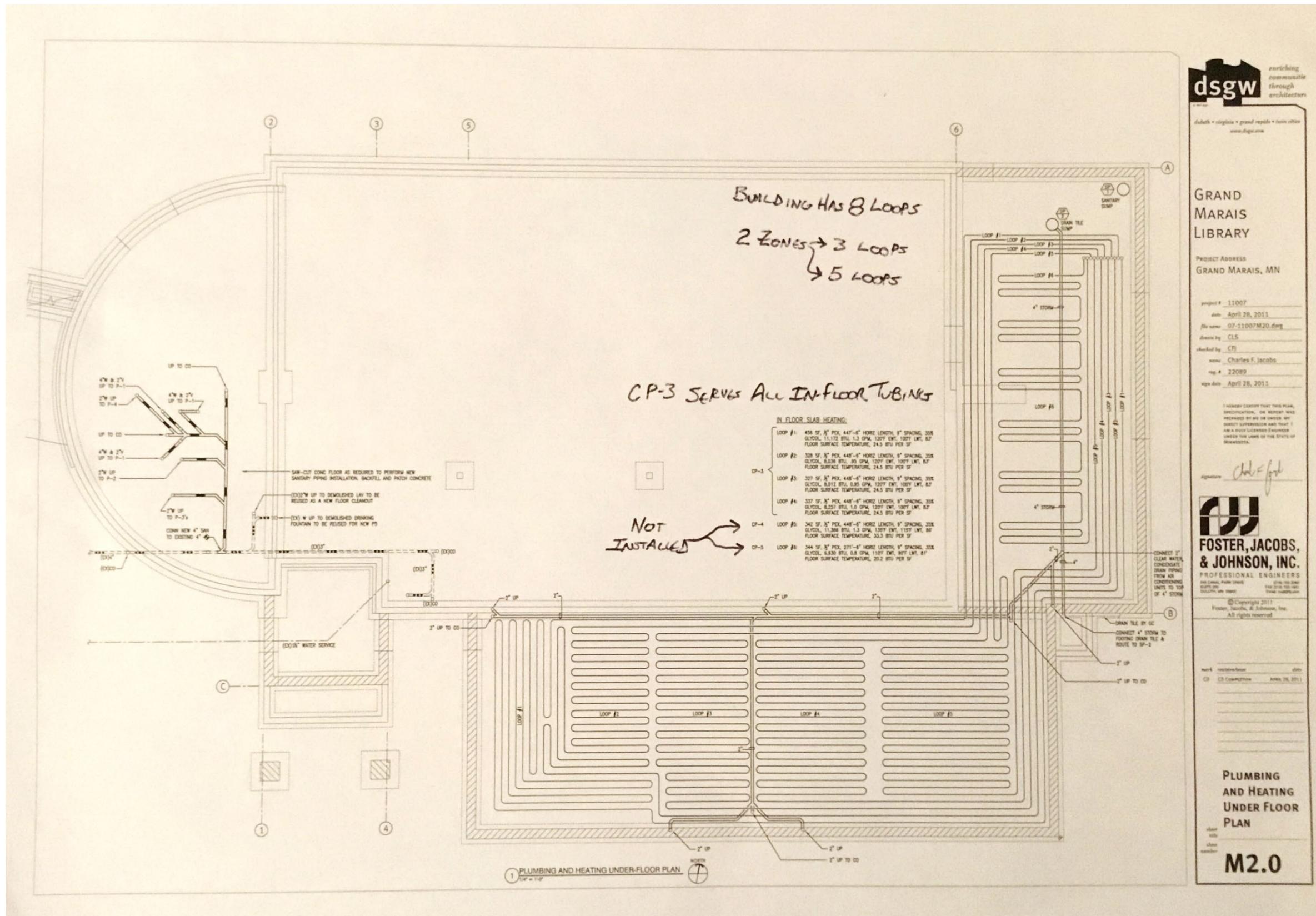


BOILER CIRCULATING PUMPS



BOILER RESET CONTROLLER







Library Director's Report: February 2026

Prepared by: Elektra Branwen, Library Director

Operations

- The library was closed on Wednesday, February 18 due to severe weather and county no-travel advisories. The library reopened at noon on Thursday, February 19 once travel conditions improved.
- Hiring: The first review of Children's Librarians applications began February 20.

Safety/Security

- The professional security camera system is installed and operational. During installation, three additional cameras were added to address blind spots identified on site. The final invoice totaled \$10,102.71. Configuration steps and training on footage retrieval will be completed this month.

Programs

- Winter Reading Program continues. Adult prize baskets will be raffled off one per week starting February 20. Youth grand prizes can be claimed anytime in March.

Technology

Library Website: In 2024, the U.S. Department of Justice issued a final rule under Title II of the ADA requiring state and local governments to meet WCAG 2.1 Level AA accessibility standards (Source: ADA.gov). Our compliance date is April 26, 2027.

I am vetting web administration providers to ensure our site meets these standards and is easier for staff and patrons to use. Our current site has outdated coding, broken links, and limited editing capacity. Vendors advise they would host, rebuild, and update the site simultaneously for compliance and functional stability. At this stage, the website rebuild/update would be a staff-led effort focused on accessibility and operational reliability, rather than a full redesign campaign.

Elektra Branwen
104 2nd Avenue West
PO Box 280
Grand Marais, MN 55604



Fund Statement

December 1, 2025 - December 31, 2025

Prepared on: January 29, 2026

370 Wabasha Street North, Suite 300
Saint Paul, MN 55102

651.224.5463 | philanthropy@spmcf.org

Enclosed are the statements for the following fund(s):

Fund Name	Fund #	Legacy Fund #
The Grand Marais Public Library Endowment Fund	182315	5330

Thank you for choosing the Saint Paul & Minnesota Foundation for your philanthropic goals.

To access your fund online, please visit the DonorView website at <https://spmcf.org/donorview>.

For questions about this statement, please contact:
 Mariah Brook 651-325-4269 mariah.brook@spmcf.org

Fund Activity Summary

Beginning Balance (December 1, 2025)	\$51,676.22
Contributions	
Contributions	\$0.00
Grants	
Grants Paid	\$0.00
Grants Returned ¹	\$0.00
Investments	
Interest & Dividends	\$153.35
Realized & Unrealized Gain (Loss) ²	\$166.16
Administrative Fees	
Administrative Fees ³	\$0.00
Other Income (Expense) ⁴	
Other Income	\$0.00
Other (Expense)	\$0.00
Ending Balance (December 31, 2025)	\$51,995.73
Approved Grants to be Paid at a Future Date	\$0.00
Uncommitted Balance ⁵	\$51,995.73

Investment Holdings and Performance ^{6 7 8}

			YTD	1 Year	3 Year	5 Year
Asset Detail	\$	%		(Annualized)		
SPMF Multi-Asset Endowment Portfolio	\$51,995.73	100.00				

Total **\$51,995.73**

Available to Grant

Amount Available to Grant Carried Over from Previous Year	\$0.00
Spending Policy Calculation for Current Year ⁹	\$1,870.17
Administrative Fees	(\$336.63)
Grants (Paid) Returned in Current Year	(\$1,533.54)
Amount Available to Grant as of December 31, 2025	\$0.00
Grants Scheduled to Be Paid in the Current Year	\$0.00
Pending Amount Available to Grant as of December 31, 2025	\$0.00

Fund Statement Terms

Please note: some definitions outlined below may not be applicable for your Fund.

1. Grants returned is when a grant payment is returned to the Foundation and added back to a fund. Grants may be returned for a variety of reasons (e.g. the organization is unable to accept the funds or use the funds for the specified purpose).
2. Realized & unrealized gain (loss) may include gains or losses from the sale of assets in the investment portfolio(s) in which your fund is invested; gains or losses from a stock or mutual fund gift between the time it was received in our account and when it was sold; changes in the market value associated with the investment holdings in the investment portfolio(s) in which your fund is invested. These gains or losses are net of investment management expenses in the investment portfolio(s) in which your fund is invested. Investment expenses are the costs for related staff time, investment consultants, investment software, and taxes. Investment expenses are assessed monthly.
3. Administrative fees are assessed to cover the expenses of managing and maintaining funds and related staff time. Administrative fees allow the Saint Paul & Minnesota Foundation to continue our work in inspiring generosity, investing in community-led solutions, and advancing equity. For nonpermanent funds, administrative fees are assessed quarterly in the month after the previous quarter for most funds. For permanent funds, administrative fees are assessed annually in the first quarter of the year.
4. Other income (expense) is where accounts receivable and other credits or expenses are listed (e.g. Program Related Investment (PRI) interest, investment transfers).
5. Uncommitted balance is the total of fund assets less any grants scheduled.
6. Investment holdings are the different investment portfolios or accounts in which a fund may have assets. The holdings percentages may differ from selected investment allocations due to the nature and timing of investments and assets moving into and out of a fund. Visit the DonorView website to see or change investment allocations, if applicable.
7. Investment performance is the overall performance for the investment portfolio(s) in which your fund is invested. Performance detail is shown in the quarterly statement.
8. Cash balances are short-term in nature and do not include money market investments. A positive cash amount is the result of a gift waiting to be invested in the fund's selected investment portfolio(s). A negative cash amount is a grant and/or fee that was paid during the month and will be moved out of the fund's investment portfolio(s). Cash transactions occur on the 1st business day of the month. This may not be applicable in a statement if there is no such activity in the fund during the statement timeframe.
9. The current spending policy is 5 percent of the 21-quarter rolling average of a fund's market value. The amount to be distributed in the current year is calculated in the first quarter of the year with December 31 of the previous year as the last measurement point. Administrative fees are deducted before delivery of the annual distribution.



Dear Fundholder,

As you review your year-end fund statement, I want to pause and share a sincere thank you for your generosity, your trust, and your belief in the power of community.

Because of fundholders like you, Boreal Waters Community Foundation distributed more than \$4.4 million in grants and \$830,000 in scholarships in 2025. These resources supported local nonprofits, students, and community initiatives that are making a meaningful difference across our region—both now and for generations to come.

Looking ahead, our nonprofits and communities continue to face growing and complex challenges. The need for flexible, reliable philanthropic support has never been greater. Your fund helps ensure that resources are available when they are needed most, whether you continue to support causes close to your heart or respond to emerging needs through the Community Opportunity Fund.

You are always invited to stay connected by exploring recent updates, stories, and upcoming events on the [News & Events](#) page of our website.

And please save the date to celebrate with us at a new annual event on Tuesday, November 10, from 6:00–8:00 p.m. More details will be shared in the months ahead; we hope to see you there.

We are deeply grateful for your partnership and honored to steward your charitable legacy. Your philanthropy strengthens our region in lasting and meaningful ways, and we are proud to be part of that work alongside you.

Sincerely,

A handwritten signature in blue ink that reads "Shaun".

Shaun Floerke
CEO & President
shaun@borealwaters.org
(218) 520-1113



STATEMENT OF ACTIVITY
Grand Marais Public Library Fund Agency
FOR ACTIVITY FROM January 01, 2025
THROUGH December 31, 2025

Beginning Fund Balance	\$ 30,270.50
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Receipts

Dividends on Investments	\$ 797.67
Investment Interest	\$ 9.25
Realized Gain/Loss on Invest	\$ 1,404.21
Unrealized Gain/Loss on Invest	\$ 3,280.61
Total Receipts	\$ 5,491.74

Distributions

Foundation Administrative Fees	\$ 323.76
Investment Management Fees	\$ 38.84
Total Distributions	\$ 362.60

Ending Fund Balance	\$ 35,399.64
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Grants

<u>Grantee</u>	<u>Date</u>	<u>Amount</u>
n/a	n/a	\$n/a

Please note: In the grant listing, a negative amount indicates a grant refund or cancellation. For more information, contact us at finance@borealwaters.org.



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A handwritten signature in blue ink that reads "Shaun".

Shaun Floerke
CEO & President
shaun@borealwaters.org
(218) 520-1113



STATEMENT OF ACTIVITY
Grand Marais Public Library Fund
FOR ACTIVITY FROM January 01, 2025
THROUGH December 31, 2025

Beginning Fund Balance	\$ 130,398.60
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Receipts

Dividends on Investments	\$ 3,436.26
Investment Interest	\$ 39.82
Realized Gain/Loss on Invest	\$ 6,049.09
Unrealized Gain/Loss on Invest	\$ 14,131.64
Total Receipts	\$ 23,656.81

Distributions

Foundation Administrative Fees	\$ 1,394.70
Investment Management Fees	\$ 167.32
Total Distributions	\$ 1,562.02

Ending Fund Balance	\$ 152,493.39
----------------------------	----------------------

Grants

<u>Grantee</u>	<u>Date</u>	<u>Amount</u>
n/a	n/a	\$n/a

Please note: In the grant listing, a negative amount indicates a grant refund or cancellation. For more information, contact us at finance@borealwaters.org.



STATEMENT OF ACTIVITY
Grand Marais Public Library Fund COMBINED
FOR ACTIVITY FROM January 01, 2025
THROUGH December 31, 2025

Beginning Fund Balance	\$ 160,669.10
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Receipts

Dividends on Investments	\$ 4,233.93
Investment Interest	\$ 49.07
Realized Gain/Loss on Invest	\$ 7,453.30
Unrealized Gain/Loss on Invest	\$ 17,412.25
Total Receipts	\$ 29,148.55

Distributions

Foundation Administrative Fees	\$ 1,718.46
Investment Management Fees	\$ 206.16
Total Distributions	\$ 1,924.62

Ending Fund Balance	\$ 187,893.03
----------------------------	----------------------

Grants

<u>Grantee</u>	<u>Date</u>	<u>Amount</u>
n/a	n/a	\$n/a

Please note: In the grant listing, a negative amount indicates a grant refund or cancellation. For more information, contact us at finance@borealwaters.org.